

Form MUST Be Placed on Bond Company Stationery

SUBDIVISION BOND

Bond No.: _____ **Principal Amount: \$** _____

KNOW ALL MEN BY THESE PRESENTS, that we _____,
_____, _____ as Principal, and
_____ Insurance Company, _____ (address) _____,
_____, _____ (zip code) _____ a _____ Corporation authorized to transact surety business in
the State of Colorado, as Surety, are held and firmly bound unto the Board of County Commissioners of El
Paso County, Colorado, 200 S. Cascade Avenue, Suite 100, Colorado Springs, CO 80903, as Obligee, in the
penal sum of _____ dollars
(\$ _____), lawful money of the United States of America, for the payment of which well and truly
to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and
severally, firmly by these presents.

WHEREAS, _____ has agreed to construct in
_____ Subdivision, Filing No. _____, in El Paso County, Colorado, the following
improvements:

_____ as
outlined on the attached Financial Assurance Form for _____ Subdivision, Filing No. _____.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the said Principal shall
construct, or have constructed, the improvements herein described, and shall save the Obligee harmless from
any loss, cost or damage by reason of its failure to complete said work, then this obligation shall be null and
void, otherwise to remain in full force and effect, and the Surety, upon receipt of a resolution of the Board of
County Commissioners of El Paso County indicating that the improvements have not been installed or
completed, will complete the improvements or pay to El Paso County such amount up to the Principal amount
of this Bond which will allow El Paso County to complete the improvements.

Surety further agrees to provide thirty (30) days written notice of cancellation of the bond to Obligee.

Upon approval by the Board of County Commissioners of El Paso County, this instrument may be
proportionately reduced as the public improvements are completed.

In the event of any legal proceeding under this Subdivision Bond, this Subdivision Bond shall be
governed by, and interpreted in accordance with, the laws of the State of Colorado. Jurisdiction and venue
shall be in the District Court in and for El Paso County, Colorado.

PROVIDED FURTHER, that the said Surety hereby stipulates and agrees that no change, extension of
time, alteration or addition to the terms of the Financial Assurance Form, or the work to be performed there-
under, or the Specifications and Plans accompanying the same or incorporated by reference into such
Financial Assurance Form, shall in anywise affect its obligation on this Bond and it does hereby waive notice of
any change, extension of time, alteration or addition to the terms of the Financial Assurance Form, or to the
work, or to the Specifications and Plans.

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Signed, sealed and dated this ____ day of _____, 20_____.

Principal

By: _____
Title: _____

Insurance Company
Surety

By: _____
Title: _____